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## SUMMARY.

A British cruiser squadron is to be formed to patrol the trade routes and show the flag in various parts of the world.

The Home Rule Bill has aroused but little enthusiasm in Dublin.

The criticism of the measure in Ireland comes from the nominated Senate and the financial provisions.

The average view of the bill is that it is neither bold nor generous.

There is general disappointment in regard to the refusal to grant British autonomy.

The critics think it is a pity that the bill will prove utterly unworkable.

Five women suffragists who adopted the "hunger strike" have been released, owing to improved health.

The delegates are all elected to the Republican Convention in support of Mr. Taff.

Great interest in the agricultural possibilities of Australia is being manifested in the United States and Canada.

The San Francisco Convention of Commerce is held on the question of closer trade relations with Australia.

A War Office memorandum states that the evidence of the question in Tripoli has proved the value of aeroplanes in warfare.

The Government is impressed with the backward condition of the Turkish Republic.

Medicine proposals in the Turkish Republic are being made by the Powers in Constantinople.

The German Emperor is reported to have said: "I had people as intelligent as the Italians I would conquer half Europe."

The French President has unveiled a statue of Queen Victoria at Nice.

The occasion was marked by a striking demonstration in connection with the statue.

The Hamburg Maritime Court found that the German contractor was not liable for the loss of the ship.

Fifteen hundred troops at Nanking mutinied, going to the non-receipt of their pay.

The international conference on tuberculosis is at Rome. Thirty-three countries are attending.

A taxi-cab in a street in Paris was destroyed by an infernal machine.

The crime is believed to have been the work of an anarchist among the crowd.

The United States Government is planning a world-wide inquiry into the increased cost of living.

The death is announced of Miss Clara Barton, founder of the American Red Cross Society.

The channel of the Mississippi, near Atlanta, Georgia, and 1000 square miles of country are flooded.

Thousands of families are homeless, and hundreds of small craft are being used in the work of rescue.

Three armed men held up a bank in Lamb, British Columbia, and shot the manager.

In the British Association football match between Scotland and Wales, the former won by three goals to two.

At the London wool sales prices were firm. Continental buyers eagerly secured merino wools.

The Labour party was expanded by Mr. Holman in an address to his constituents at Toronto on Saturday.

The Attorney-General, in a comprehensive review of the work of the Liberal party, declared that the Liberal party had not been a success.

Mr. Holman criticised the Chief Commissioner, and said that the work of the Liberal party had not been a success.

The Government, he said, intended to complete its programme, and to vigorously press forward its policy of development.

He said that the Government of New Zealand was to be thrown upon the end of the financial year.

The A.O. Autumn Meeting was concluded on Saturday, the attendance reaching 30,000.

The Plate was won by Trafalgar, the Ross Handicap by Barlow, the Place Handicap by Letta.

Of the total prize money of £10,000, £2,000 was won by the Ross Handicap, £2,000 by the Place Handicap, and £2,000 by the Plate.

A fire broke out in a cargo of coal on a Peruvian bark, in Newcastle Harbour, early on Sunday morning.

Four cables at Bathurst struck on Saturday for the first time.

The provision of the Methodist Conference delivered his farewell sermon in Bathurst on Saturday, the last of his tour.

## THE HALL-MARK OF STYLE.

FARMER'S GOOD COSTUMES.

THEY PLEASE THE FANCY.

AND FIX THE FASHION.

Farmers' Good Costumes are the emblem of a class that is excellent in style, and that is the mark of a class that is excellent in style.

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## SHIPPING.

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## TOURIST BUREAU.

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The Subscription List is Now Open. It Will Definitely Close on or Before Wednesday, April 24, 1912.

## ABRIDGED PROSPECTUS.

THIS PROSPECTUS IS BEING ISSUED IN GREAT BRITAIN, NEW ZEALAND, AND AUSTRALIA.

A COPY OF THIS PROSPECTUS HAS BEEN FILED WITH THE REGISTRAR OF JOINT STOCK COMPANIES.

## THE TARANAKI (NEW ZEALAND) OIL WELLS

LIMITED.

INCORPORATED UNDER THE COMPANIES (CONSOLIDATION) ACT, 1908, OF GREAT BRITAIN.

CAPITAL - - - £400,000.

Divided into 400,000 Shares of £1 Each.

SUBSCRIPTIONS ARE NOW INVITED FOR AN ISSUE OF 275,000 SHARES OF £1 EACH, AT PAR.

PAYABLE AS TO

2s per Share upon Application.

3s. " " Allotment

And the Balance as and when required in Culls not exceeding 5s per share, at intervals of not less than three months.

OF THE ABOVE ISSUE SUBSCRIPTIONS FOR 150,000 SHARES ARE GUARANTEED.

After payment of the cash portion of the purchase consideration the present issue will, if fully subscribed, provide a sum of about £200,000 for Working Capital. Payment of Preliminary Expenses and the general purposes of the Company. £150,000 Shares are held in reserve for issue to provide further Working Capital if and when required.

## LONDON BOARD OF DIRECTORS.

THE EARL OF RANFURLY, G.C.M.G. (Chairman) (Chairman (London Board) Colonial Mutual Life Assurance Society, Limited), 33 Lennox Gardens, London, S.W.

MAJOR DUDLEY ALEXANDER, C.M.G., 6 St. James' Place, London, S.W.

JOSEPH BRAINFORDE, (Chairman, Ebbw Vale Steel, Iron, and Coal Company, Limited, and Hudson's Consolidated, Limited), Leeson, Chichester.

ANDREW L. HORNER, K.C., M.P., 34 Fitzwilliam Place, Dublin.

## ADVISORY BOARD IN NEW ZEALAND.

C. CARTER (Chairman, Taranaki Petroleum Company, Limited), Devon-street, New Plymouth. H. J. OKRY, M.P., New Plymouth.

TECHNICAL ADVISOR: J. D. HENRY, 4 London Wall Buildings, London, E.C.

BANKERS: PAIR'S BANK, LIMITED, 32 Threadneedle-street, London, E.C.

THE BANK OF NEW ZEALAND, 1 Queen Victoria-street, London, E.C.

LONDON SOLICITORS: ALLEN EDWARDS AND OLDFIELD, 16 Eastcheap, London, E.C.

NEW ZEALAND SOLICITORS: GOVETT AND QUILLIAM, Devon-street, New Plymouth.

WESTON AND WESTON, Brougham-street, New Plymouth.

BROKERS: HARRY FRANKLIN AND CO., 23 Austin Friars, London, E.C.

AUDITORS: DELOITTE, PLENDER GRIFFITHS AND CO., 4 London Wall Buildings, London, E.C.

SECRETARIES AND REGISTERED OFFICES: THE OIL TRUST, LIMITED, 4 London Wall Buildings, London, E.C.

## Prospectus.

OBJECTS.—This Company has been formed for the primary purpose of acquiring and operating the Boring rights of the Taranaki Petroleum Company, Limited, over proved and oil-producing lands, and near the seaport of New Plymouth to Taranaki, North Island, New Zealand. The Company acquires the oil-producing rights over property at tidewater, and drilling and operating equipment, and boring rights over three separate reserve territories carefully selected as the result of expert advice founded upon indications of oil and gas. The total area over which boring rights extend is, approximately, 4,800 acres.

GOVERNMENT SUPPORT, AND BONUS OF £10,000.—The Government has from time to time made offers of £10,000, allotted as follows: (a) £2500 to be paid on proof being submitted that not less than 250,000 gallons of marketable crude oil has been won; (b) £2500 on 500,000 gallons; (c) £2500 on 1,000,000 gallons; (d) the balance of £2500 to be paid to the person or company who first produces, by his or its own refining plant, 500,000 gallons of refined mineral oil; the first claimant giving necessary proof is to receive respective bouns.

PRELIMINARY OPERATIONS.—The Taranaki Petroleum Company, Limited, Brougham-street, New Plymouth, New Zealand (nominal capital, £150,000) was formed in 1909. Five wells have been drilled on the property to be operated by this Company. In three of these oil was secured under conditions fully described in the reports of the experts. A fourth well has now struck oil; a recent telegram announces that the wells are at present flowing at the rate of 300 barrels per week. In order that the pioneers might benefit by the Government bonus (above referred to), oil has been allowed to come to the surface by natural flow. On May 11th, 1911, the pioneer Company was paid the first instalment of £2500 of the bonus on the production of 250,000 gallons of "marketable crude oil."

EXPERTS' REPORTS.—The British Empire Oilfields, Limited, having received most encouraging reports on the properties, commissioned Mr. J. D. Henry to conduct investigations. This gentleman has the assistance of well-known New Zealand experts, and associated with him in the professional work done in connection with these properties is Dr. J. M. Bell (Messrs. Bell and Fraser), who, with nearly twenty years' experience, is the head of the Geological Survey in New Zealand. One statement made by Mr. Henry reads:—

"The property, in a more conspicuous degree than any other of which I have a knowledge in the Colonies, has the primary essentials of an oilfield in that one can with confidence recommend investment in British and Colonial capital; it has production, oil which, as analyses show, is of the very highest quality, and a position at tidewater ensuring the easy and economical delivery of plant and export of the crude and refined products."

Dr. Bell, in his Report, says:—

"The geological structure of the Taranaki district, New Zealand, together with the production which has attended initial developmental work, indicates the existence of an important oilfield. Of prime importance in the light of present knowledge are the properties covered by this report, including, as they do, the Moturoa block, which fringes New Plymouth Harbour and encloses wells yielding petroleum of the highest quality. These oil properties, which possess great potential value, are from their position capable of more extensive and economical development than any other with which I am acquainted. In addition, considering the geographical position which the Dominion holds, both from commercial and defence standpoints, possesses unique advantages; and the more extensive exploitation of your Company's holdings, affords a most promising enterprise for the investment of capital."

FUTURE OPERATIONS.—The primary objects of this Company will be—

(1) The erection of an up-to-date Refinery. (2) The immediate dispatch to New Zealand of an expert Drilling staff. (3) The immediate drilling of additional wells on the proven property. (4) The gradual development of the reserve territories. (5) The organisation of an oil sales department, and, generally, (6) The conversion of what has hitherto been a purely local industry into a modern oilfield business with ample finance and a thoroughly experienced management.

The Minimum Working Capital (guaranteed by the Vendor Company under Contract No. 3) will, in the opinion of the Company's technical advisers, enable this Company to carry out the above work in the most thorough and expeditious manner.

REFINERY.—The estimated cost of a refinery erected upon the property, and having a capacity of 10,000 gallons per day, is £23,000. As the output is increased this refinery can be added to without any disturbance of the original reaction.

QUALITY OF THE OIL.—Oil from the wells has been analysed by Messrs. A. F. Craig and Co., of Paisley, Scotland. The conclusion of their Report reads as follows:—

"This is a crude petroleum of the most excellent quality, both as regards the market value of the products obtained from it and the character of these products themselves. The petroleum is easily handled and refined at low cost, and the solid paraffin can be extracted direct from the heavy oil from the first distillation without any chemical treatment whatever, and is of excellent colour and crystalline structure."

"The spirit and finished kerosene are of first-class quality, water-white, and of good smell."

"This crude petroleum in purity closely resembles the old pure Pennsylvania petroleum, but greatly exceeds it in the extraordinary high proportion of solid paraffin which it yields."

"We are aware of no natural petroleum which has been found to be so rich in this valuable product."

POSITION OF THE PROPERTIES.—The plots on which the wells have been drilled are, on their western boundary, within 150 yards of the seaport of New Plymouth Harbour. A public road and the State Branch railway connect New Plymouth with the wharves and breakwater.

The Company's Experts say:—"The geographical relationship of the field to the harbour, the land gradient, and the depth of water at the loading point enable us to say that the property has unsurpassed positional advantages."

MARKETS.—The well-known protective policy of the Dominion ensures operators an unassailable home market, while, when an export business has been organised, Australia should take all the surplus oil produced. Therefore these oil resources can be developed regardless of foreign operations or competition.

Mr. Henry concludes his Report upon the properties as follows:—

"The entire proposition can be recommended on the ground that it is complete in every detail, embracing as it does the production, refining and marketing of petroleum under the most favourable, economic and trading conditions in one of the most progressive Colonies of the Empire."

The Company will pay a brokerage of sixpence per Share on all Shares allotted to persons other than subscribers. Vendors on application forms bearing a broker's stamp.

The preliminary expenses are, estimated at £4000, inclusive of amount payable to the British Empire Oilfields, Limited, in exclusive of brokerage.

IT IS INTENDED TO ESTABLISH A NEW ZEALAND REGISTER OF SHAREHOLDERS IN DUE COURSE.

Dated this 28th day of March, 1912.

Application for Shares in New Zealand and Australia will be received at the Offices of the TARANAKI PETROLEUM COMPANY, LIMITED, New Plymouth, and on behalf of the Company by THE BANK OF NEW ZEALAND, SYDNEY AND AUCKLAND.

SPECIAL NOTE.—Since the Prospectus was printed SIR GEORGE CLIFFORD, Bart., Stourthorpe, CHRISTCHURCH, and SIR JOHN LANE HARRINGTON, K.C.M.G., Chairman of the Oil Trust, Ltd., LONDON, have consented to join the Board of Directors after allotment.

## A SON OF THE IMMORTALS.

BY LOUIS TRACY.

(ALL RIGHTS RESERVED.)

## CHAPTER V.

## FELIX SURMOUNTS A DIFFICULTY.

Count Julius Marulitch and his friend, Constantine, the one an avowed capitalist, the other a philosopher, were sitting in the Avenue Victor Hugo, and, though it was evening, each was reading the "Matin" and the other the "L'Echo de Paris."

"Dear Alex from day to day," it ought to have been an interesting record to these two, yet it was only a record of the day's events, and the "Matin" believed, since there was a drop from on both faces.

At last, however, the paper aside with a weary sigh.

"Ah, bah!" he growled. "May the devil fly with our dear Alex on his side, today by day! A nice pair of fools we made of ourselves when we picked him up!"

"Patience, my friend, patience!" said the Greek. "Everything comes to him in time, and Alex will fall for when his luck changes. He may be a fool, but he is not a dunce."

"There, make my Constantine!" he laughed harshly. "I should say so! We were idiots—let us, then, admit it."

"We were?"

"Yes, yes, yes! We arranged the first move beautifully. With Theodore out of the way—"

"The Greek turned his head swiftly, and looked at the door. Marulitch lowered his voice."

"No need to refer to Theodore, you say? How can one avoid it? His death was the corner-stone of the edifice. If only that subtle fellow had not been so obstinate!"

"The Greek rose from his chair, and, with a look of intense interest, looked at the door. Marulitch lowered his voice."

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## AMUSEMENTS.

HER MAJESTY'S THEATRE. The drama, entitled "The Sign of the Cross," which has been running since the 1st inst., will be a feature on Wednesday, and will be a feature on Wednesday, and will be a feature on Wednesday.

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DEPARTMENT OF AGRICULTURE

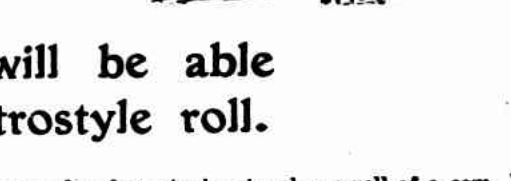
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## HOME RULE BILL.

## FIXED RECEPTION.

## "UTTERLY UNWORKABLE."

## A BOLD AND GENEROUS MEASURE.

LONDON, April 12.

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## AERONAUTICS.

## BRITAIN WAKING UP.

## A LESSON LEARNED FROM TRIPOLI.

## WAR OFFICE PROPOSALS.

LONDON, April 12.

A War Office memorandum has been issued in which it is stated that the experience of the Italians in Tripoli has proved the value of aeroplanes in actual warfare and the Government is now impressed with the backward condition of aviation in Britain, as compared with the progress in other nations.

It is proposed to form a Royal Flying Corps in addition to the Royal Naval Air Corps at Salisbury Plain, and the hope is expressed that a considerable proportion of civilian aviators will join the service, which may be organized in any part of the world.

It is added that 264 flyers are in connection with the navy, and 40 in connection with the army, and it is proposed to create an Air Committee as an adjunct to the Committee of Imperial Defence.

GERMANY ORDERS MORE DIRIGIBLES.

Berlin, April 12.

The Admiralty is negotiating with the Zeppelin Company to deliver four or five of their most powerful dirigibles within three years for naval purposes.

RUSSIAN SCANDAL.

SECRET POLICE METHOD.

M. STOLYPIN'S MURDER.

ST. PETERSBURG, April 12.

A report of the inquiry into the circumstances surrounding the murder of M. Stolypin, the late Premier, who was fatally shot by a Jewish student named Bogdanoff on August 16, 1911, has been submitted to the Czar.

It is a damning indictment of General Kurlov, Colonel Spiridovich, Colonel Khabalov, and other high officials of the secret police. The report states that the secret service had been misappropriated, and General Kurlov had been charged with their theft.

The investigations reveal that Bogdanoff was a member of the revolutionary circle, and sold the Czar's secrets to the police. The report does not specifically charge the leaders of the secret police with complicity in M. Stolypin's murder, but says that their relations with Bogdanoff were of a sinister character.

CHINESE MUTINY.

SERIOUS OUTBREAK AT NANKING.

GOOD WORK BY LOYALISTS.

NANKING, April 12.

Fifteen hundred troops mutinied owing to the non-receipt of their pay.

They looted and burnt in various parts of the city for several hours.

A thousand of the mutineers have been dispersed, and their fate has not yet been decided upon.

APRIL 12.

The mutiny broke out at midnight with dramatic effect.

Villages were burned for miles around the city.

Ten thousand loyalists invested the disaffected area, and fierce fighting ensued.

Many persons found in possession of loot were summarily executed.

Similar minor outbreaks have been reported from the Yangtze River Valley.

PRESIDENTIAL CAMPAIGN.

MORE PRIMARY RESULTS.

TAFT, 340; ROOSEVELT, 190.

PHILADELPHIA (Penn.), April 4.

Mr. Roosevelt had carried about two-thirds of the 76 delegates from this State to the Republican Convention who are to support Mr. Taft number 340, while Mr. Roosevelt's supporters number 190.

MR. ROOSEVELT AND THE SUFFRAGISTS.

CHICAGO, April 12.

The women suffragists are bitterly opposing Mr. Roosevelt in his presidential campaign in consequence of his attitude on the suffrage question.

The women who voted for the vote at the Chicago State election were defeated by a large majority, and they blame Mr. Roosevelt because he spoke against them.

Mr. Cattouch intends to investigate the prospects of a profitable market in California for Victorian fruit, butter, and agricultural products.

Great interest in the agricultural possibilities of Australia is being manifested throughout the United States and Canada at present.

THE COAL TROUBLE.

MINERS' V. ENGINEERS.

CURIOUS UNION THREAT.

APRIL 12.

Mr. Watts-Morgan, the Rhonda miners' agent, states that the union of the Rhonda miners and the Rhonda engineers is a threat to the Rhonda mines.

The Rhonda miners and the Rhonda engineers are both members of the Rhonda Union, and the Rhonda Union is a threat to the Rhonda mines.

THE COAL TROUBLE.

MINERS' V. ENGINEERS.

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## NAVAL COLLEGE.

## STATE CABINET TO CONSIDER.

## MINISTERIAL HITCH.

A hitch has occurred in the negotiations between the Federal and State Governments with regard to the site selected at Jervis Bay for the Naval College.

The Commonwealth Government has been under the impression that the State would give sovereign rights over a certain area at Jervis Bay, as in the case of the cessation of Yass-Cannerra. The State, on the other hand, says that it intended to give the Commonwealth only proprietary rights over the land.

Negotiations have been proceeding in the matter, and it was the subject of discussion at the recent informal conference of Federal and State Ministers in the Premier's office.

The Prime Minister left Sydney for Brisbane on Saturday with the matter still unsettled.

Mr. Fisher takes up the attitude that he would not be justified in recommending the Government to build the college on the site unless sovereign rights were guaranteed.

The State Cabinet will meet to-day to discuss Mr. Fisher's proposal.

CARGO SHIFTS.

MAGAZINE IN DANGER.

PERILOUS WORK.

BRISBANE, Saturday.

The steamer Durban, with a large cargo, arrived at Brisbane on Friday. It was met by a tugboat and towed to the wharf.

The cargo in No. 1 hold shifted after leaving. The chief officer (Mr. G. M. Mathias) went down to the hold to see what was the matter.

He discovered that, owing to girders for railway bridges having shifted, the walls of a magazine stocked full of safety cartridges had been practically crushed.

It is a damning indictment of General Kurlov, Colonel Spiridovich, Colonel Khabalov, and other high officials of the secret police. The report states that the secret service had been misappropriated, and General Kurlov had been charged with their theft.

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**AUSTRALIAN WEATHER.**  
**THE "HERALD" MAP.**

**13 APRIL 12**

**WIND.**  
 Direction flying path by the wind  
 1 Light Breeze

**WEATHER.**  
 shown thus  
 Clear ○

**SEA.**  
 Smooth-Slight S  
 Moderate M

**FLIGHT**

Map details: The map shows Australia with a flight path starting at Darwin (1), going to Wytheham (2), Alice Springs (3), Adelaide (4), Broken Hill (5), Sydney (6), and ending at Melbourne (7). Other cities marked include Darwin, Wytheham, Alice Springs, Adelaide, Broken Hill, Sydney, Melbourne, Perth, and Brisbane. A legend at the bottom explains the symbols for wind, weather, and sea conditions.

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## THE MANOEUVRES.

### INFANTRY TRAINING.

#### LAST NIGHT IN CAMP.

LIVERPOOL, Saturday. The annual manoeuvres, so far as the infantry establishment is concerned, concluded on Friday. The work set down on the syllabus was of a purely military nature, and beyond the early morning parades no exercises were conducted. The last night under canvas was spent by the men in a manner after their own hearts. The recreation tents were crowded, and concerts were held in different parts of the lines, while bands played outside the officers' mess tents.

Yesterday morning the troops were early and important work was on hand, and regimental parades assumed an importance in the eyes of the men, which on (H) then had not been attached to them. It was the day of striking camp and moving on, and the faces of all bore beaming smiles. The important duty was soon got through, and the troops physically exhausted, and the day was a happy one. The troops were moved on to the next camp, and the day was a happy one.

The first troops to leave camp were the batteries of the Australian Field Artillery, which were not yet completed their annual training, and left for the next camp following this special train conveying the 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 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